

A REGULAR MEETING

Of The

TRAVERSE CITY LIGHT AND POWER BOARD

Will Be Held On

TUESDAY, July 24, 2012

At

5:15 p.m.

In The

COMMISSION CHAMBERS
(2nd floor, Governmental Center)
400 Boardman Avenue

Traverse City Light and Power will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon notice to Traverse City Light and Power. Individuals with disabilities requiring auxiliary aids or services should contact the Light and Power Department by writing or calling the following.

Stephanie Tvardek
Administrative Assistant
1131 Hastings Street
Traverse City, MI 49686
(231) 932-4543

Traverse City Light and Power
1131 Hastings Street
Traverse City, MI 49686
(231) 922-4940

Posting Date: 7-20-12
4:00 p.m.

AGENDA

Pledge of Allegiance

1. Roll Call

2. Consent Calendar

The purpose of the consent calendar is to expedite business by grouping non-controversial items together to be dealt with by one Board motion without discussion. Any member of the Board, staff or the public may ask that any item on the consent calendar be removed therefrom and placed elsewhere on the agenda for full discussion. Such requests will be automatically respected. If an item is not removed from the consent calendar, the action noted in parentheses on the agenda is approved by a single Board action adopting the consent calendar.

- a. Consideration of approving minutes of the Regular Meeting of July 10, 2012. (Approval recommended)
- b. Receive and file minutes of the Decorative Lighting Review Ad Hoc Committee Meeting of July 10, 2012. (Approval recommended)
- c. Consideration of authorizing a Pole Attachment Agreement with Merit. (Dine/Wilson) (Approval recommended)

Items removed from the Consent Calendar

None.

3. Old Business

None.

4. New Business

- a. Consideration of attorney-client confidential communication. (Possible closed session) (Rice)
- b. Consideration of settlement strategy in Brown Bark I v. TCL&P. (Possible closed session) (Rice)

5. Appointments

- a. Consideration of extending the term of the Decorative Lighting Review Ad Hoc Committee. (Snodgrass)

6. Reports and Communications

- a. From Legal Counsel.
- b. From Staff.

1. Electric Rate Survey. (Rice/Arends)
 2. Verbal update re: South Side Distribution Substation Project. (Rice/Dine)
 3. Verbal update re: Pine Street Overhead to Underground Conversion Project.
(Rice/Dine)
 4. 100th Anniversary event reminder. (Wheaton)
- c. From Board.

7. Public Comment

/st

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of Regular Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, July 10, 2012

Board Members -

Present: Barbara Budros, Jim Carruthers, Mike Coco, John Snodgrass, Bob Spence,
John Taylor, Patrick McGuire

Ex Officio Member -

Present: R. Ben Bifoss

Others: Ed Rice, W. Peter Doren, Tim Arends, Stephanie Tvardek, Jessica
Wheaton, Glen Dine, Jim Cooper

The meeting was called to order at 5:15 p.m. by Chairman McGuire.

Commissioner Budros clarified minutes of ad hoc committees should be approved by that committee rather than the full board. Therefore, W. Peter Doren suggested the minutes of the Public Utilities Element Ad Hoc Committee Meeting be approved as receive and file only.

Item 2 on the Agenda being Consent Calendar

Moved by Carruthers, seconded by Taylor, that the following actions, as recommended on the Consent Calendar portion of the Agenda as amended, be approved:

- a. Minutes of the Regular Meeting of June 26, 2012.
- b. Resolution Recognizing Renewal of the 35 Year Lease and Agreement with Wolverine Power Supply Cooperative.
- c. Receive and file the minutes of the Public Utilities Element Ad Hoc Committee Meeting of July 2, 2012.

CARRIED unanimously.

Items removed from the Consent Calendar

None.

Item 3 on the Agenda being Old Business

- 3(a). Consideration of Community Investment Fund recommendation with a project update from the City Planning Department.

The following individuals addressed the Board:

Russ Soyring, City Planning Director
R. Ben Bifoss, City Manager

Moved by Carruthers, seconded by Spence, that the Light and Power Board approve a grant request through the Community Investment Fund from the City of Traverse City for the Bayfront Plan Implementation in the amount of \$1,000,000.

The following individuals from the Public addressed the Board:

Rick Buckholder, 932 Kelley Street, Ratepayer

Roll Call:

Yes – Budros, Carruthers, Coco, Spence, Taylor, McGuire

No – Snodgrass

CARRIED.

3(b). Consideration of authorizing a Construction Contract for the East Hammond Substation.

The following individuals addressed the Board:

Ed Rice, Executive Director

Glen Dine, Chief Engineer

W. Peter Doren, General Counsel

Moved by Coco, seconded by Taylor, that the Light and Power Board authorize the Chairman and Secretary to enter into a Contract Agreement with Kent Power, Inc., in the amount of \$775,627.00 for the East Hammond Substation construction; subject to approval as to substance by the Executive Director and approval as to form by Counsel; and further authorize the Executive Director to administer amendments and change orders that are in the best interests of the Light and Power Department.

Roll Call:

Yes – Budros, Carruthers, Coco, Spence, Taylor, McGuire

No – Snodgrass

CARRIED.

3(c). Consideration of authorizing an Engineering Services Contract with GRP Engineering for the Pine Street Overhead to Underground Distribution Conversion Project.

The following individuals addressed the Board:

Ed Rice, Executive Director

Glen Dine, Chief Engineer

W. Peter Doren, General Counsel

Moved by Taylor, seconded by Budros, that the Light & Power Board authorize the Chairman and Secretary to execute an Agreement for Professional Services with GRP Engineering, Inc., for a total fee not to exceed \$202,000.00 including expenses for design and construction management services for the Pine and State Street Overhead to Underground Conversion Project; subject to approval as to substance by the Executive Director and approval as to form by Counsel;

Further, authorizing the Executive Director to execute work orders for professional services and administer amendments and change orders that are in the best interest of the Light and Power Department.

Roll Call:

Yes – Budros, Carruthers, Coco, Spence, Taylor, McGuire

No – Snodgrass

CARRIED.

Item 4 on the Agenda being New Business

4(a). Consideration of authorizing staff to develop and implement a Solar Rate.

The following individuals addressed the Board:

Jim Cooper, Manager of Communications and Energy Services

Ed Rice, Executive Director

W. Peter Doren, General Counsel

Tim Arends, Controller

Moved by Carruthers, seconded by Coco, that the Board authorize L&P staff to investigate customer support for a sun block green rate solar program.

The following individuals from the Public addressed the Board:

Ted Curran, Read a letter on behalf of Greg Reisig, NMEAC

Peter Moller

Matt Vajda, 3283 Wemple Road

Bill Queen

Roll Call:

Yes – Budros, Carruthers, Coco, Snodgrass, Spence, Taylor

No – McGuire

CARRIED.

4(b). Consideration of Board feedback on the City Master Plan Public Utilities Element.

The following individuals addressed the Board:

Commissioner Budros, Committee Chair

W. Peter Doren, General Counsel

Moved by Budros, seconded by Coco, that the Light & Power Board forward its feedback regarding the Public Utilities Element of the City Master Plan as presented to the Public Utilities Element Committee Chair, Bill Twietmeyer.

Moved by McGuire, seconded by Coco, that the motion be amended to include the following language in the second element "...with state of the art technology *as deemed appropriate by staff.*"

CARRIED unanimously.

Moved by Snodgrass, seconded by Spence, that the motion be amended to include the following language in the fifth element "...should be pursued commensurate with local support for such projects *where economically feasible.*"

Roll Call:

Yes – Snodgrass, Spence, McGuire

No – Budros, Carruthers, Coco, Taylor

Motion failed.

Moved by McGuire, seconded by Snodgrass, that the motion be amended to change the eighth element to read "User rates should be kept *as low as possible.*"

Roll Call:

Yes – Budros, Carruthers, Snodgrass, Spence, McGuire

No – Coco, Taylor

CARRIED.

Moved by Snodgrass, seconded by Taylor, that the motion be amended to include the following language in the tenth element "...educate customers to utilize electricity more *efficiently.*"

CARRIED unanimously.

Moved by Taylor, seconded by Budros, that the motion be amended to include the following language in the twelfth element "...growth in the utility's service *territory....*"

CARRIED unanimously.

Therefore, the motion before the Board is as follows: "Moved by Budros, seconded by Coco, that the Light & Power Board forward its feedback regarding the Public Utilities Element of the City Master Plan as amended to the Public Utilities Element Committee Chair, Bill Twietmeyer."

CARRIED unanimously.

4(c). Consideration of authorizing the hiring of a temporary employee – Electric Line Supervisor.

The following individuals addressed the Board:

Ed Rice, Executive Director

Moved by Coco, seconded by Taylor, that the Light and Power Board authorize the Executive Director to hire a temporary employee at a rate of \$62/hour to supervise the BW-22 Project construction crew.

CARRIED unanimously.

4(c). Consideration of authorizing the hiring of a temporary employee – Electric Distribution Line Designer.

The following individuals addressed the Board:

Ed Rice, Executive Director

Moved by Budros, seconded by Coco, that the Light and Power Board authorizes the Executive Director to hire a temporary employee at a rate of \$65/hour to analyze and design system circuits for future rehabilitation of BW-31.

CARRIED unanimously.

Item 5 on the Agenda being Appointments

None.

Item 6 on the Agenda being Reports and Communications

A. From Legal Counsel.

1. W. Peter Doren gave an update re: Brewery Creek Condo Association Judgement.

B. From Staff.

None.

C. From Board.

1. Mike Coco spoke re: MMEA opposition of the State Constitutional Amendment 25by25 and suggested a Resolution be written stating the Board's neutrality on the issue. It was the consensus of the Board to take no action at this time.
2. Mike Coco requested an update re: the efficiency review.
3. Mike Coco spoke re: the agenda for the upcoming joint meeting with Cherryland Electric.

The following individuals addressed the Board:

W. Peter Doren, General Counsel

4. John Snodgrass requested an update re: the Kalkaska Combustion Turbine.

The following individuals addressed the Board:

Ed Rice, Executive Director

Item 7 on the Agenda being Public Comment

No one from the public commented.

There being no objection, Chairman McGuire declared the meeting adjourned at 7:36 p.m.

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes

Decorative Lighting Review Ad Hoc Committee

Held at 7:45 p.m., Commission Chambers, Governmental Center

Tuesday, July 10, 2012

Committee Members -

Present: Barbara Budros, Pat McGuire, John Snodgrass

Absent: None

Others Present: Ed Rice, Tim Arends, R. Ben Bifoss

The meeting was called to order at 7:45 p.m. by Committee Chairman Snodgrass

1. Consideration of making a recommendation to the full L&P Board regarding a Decorative Lighting Policy.

Discussion of staff proposed Decorative Lighting Policy regarding ownership, O&M, replacement and new additions.

It was the consensus of the Committee to request at the next board meeting that the Board extend the deadline for the Committee another 90 days.

2. Public Comment

No one from the public commented.

There being no objection, the meeting was adjourned at 8:30 p.m.

/st

Ed Rice, Secretary
LIGHT AND POWER BOARD



TRAVERSE CITY
LIGHT & POWER

To: Light & Power Board
From: Glen Dine, Chief Engineer *GD*
Date: July 19, 2012
Subject: Pole Attachment License Agreement with Merit

Merit Network, Inc. (Merit), a non-profit entity, has obtained a Right-of-Way (ROW) telecommunications permit under the METRO ACT from the City of Traverse City for access to and use of the public ROW within the City for installation of their new fiber optic network facilities. These Merit facilities are being installed for the purpose of improving broadband access throughout the State of Michigan. A map has been included in the packet showing the general route where approximately 131 TCL&P pole attachments are being requested by Merit.

A Pole Attachment License Agreement with TCL&P is required for locations where Merit will be attaching to TCL&P poles either inside or outside the City Limits. A separate pole attachment application will need to be submitted to TCL&P staff for review and approval as part of the Agreement.


Staff has prepared an Agreement that will be executed with Merit. Charges or fees associated with the attachments are to be paid to TCL&P as outlined in the Agreement.

This item is presented on the consent calendar as it is deemed by staff to be a non-controversial item. If any Board member, or member of the public, wishes to discuss this further, other than questions for clarification purposes, please request that the Chair remove it from the consent calendar to be placed as a New Business item on the Agenda for full discussion and consideration by the Board.

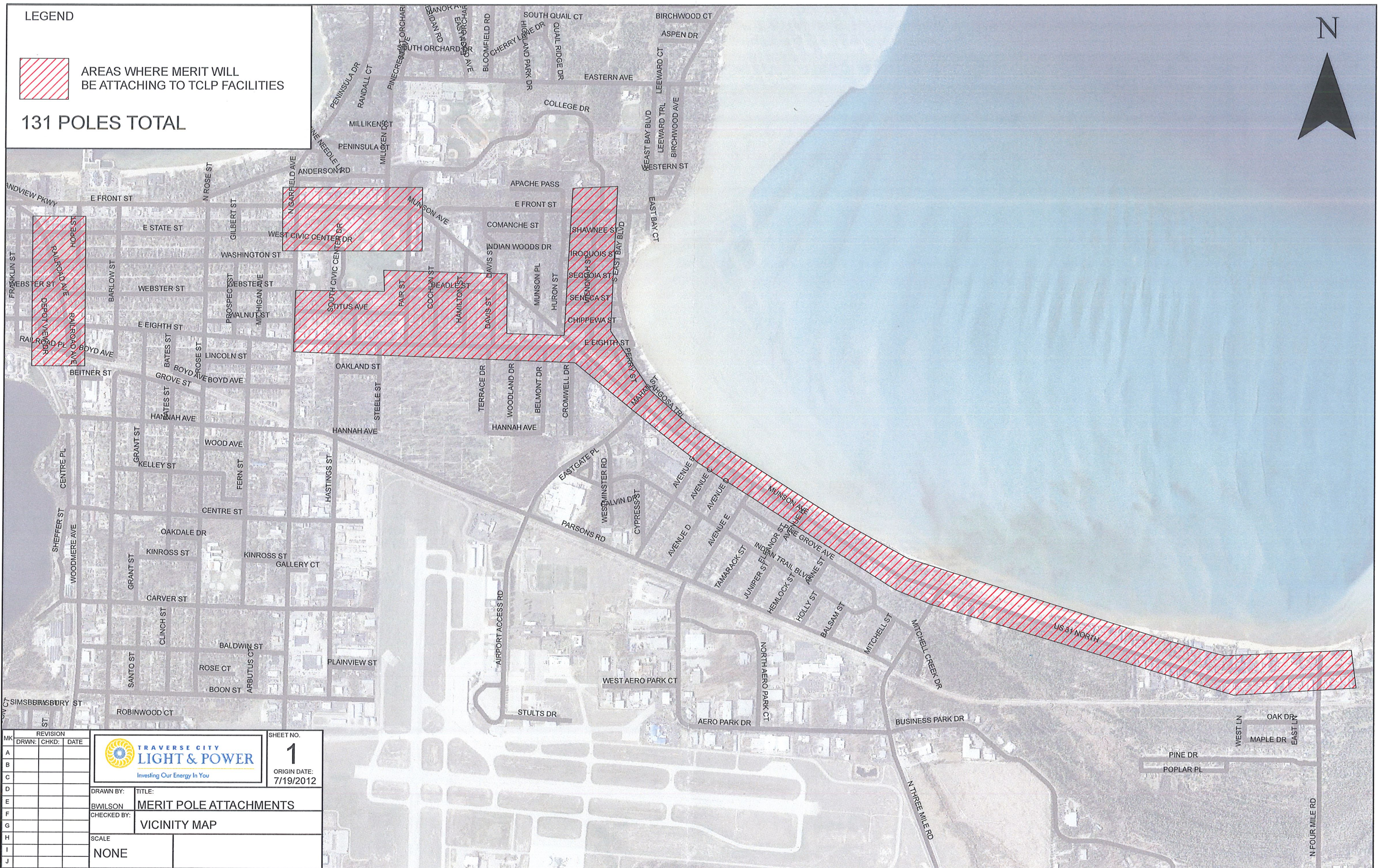
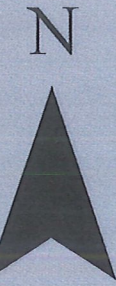
Staff recommends the Board authorize the attached Agreement. If this item is removed from the consent calendar and placed elsewhere on the agenda for full discussion, and the Board agrees with staff's recommendation the following motion would be appropriate:

MOVED BY _____, SECONDED BY _____, THAT THE BOARD AUTHORIZE THE CHAIRMAN AND SECRETARY TO EXECUTE A POLE ATTACHMENT LICENSE AGREEMENT WITH MERIT NETWORK, INC., FOR THE PLACEMENT AND INSTALLATION OF FIBER OPTIC NETWORK FACILITIES ON TRAVERSE CITY LIGHT AND POWER POLES, PER THE REQUIREMENTS, CHARGES AND FEES OF THE AGREEMENT; SUBJECT TO APPROVAL AS TO SUBSTANCE BY THE EXECUTIVE DIRECTOR, AND APPROVAL AS TO FORM BY GENERAL COUNSEL.


LEGEND

 AREAS WHERE MERIT WILL BE ATTACHING TO TCLP FACILITIES

131 POLES TOTAL



MK	REVISION	DRWN:	CHKD:	DATE
A				
B				
C				
D				
E				
F				
G				
H				
I				
J				

		SHEET NO. 1
DRAWN BY: BWILSON		ORIGIN DATE: 7/19/2012
CHECKED BY:		TITLE: MERIT POLE ATTACHMENTS
SCALE NONE		VICINITY MAP

APPENDIX A—FEES AND CHARGES

Pole Attachment Fees and Charges

Effective Date ___/___/___

1. Annual Pole Attachment Fee: \$ 10.00 per attachment/per year

The Annual Attachment Fees shall be adjusted annually by any change in the Index now known as “United States Bureau of Labor Statistics, Consumer Price Index—All Urban Consumers, base period 1982–84 = 100, (CPI-U),” hereinafter referred to as the “Index.”

2. Non-Recurring Fees:

One-time License Agreement Fee..... \$ 360.00

Permit Application Fee..... \$ _____ per Permit Application
(\$50.00 per pole)

Make Ready Work Charges..... See Article 3 of Agreement

Miscellaneous Charges See Article 3 of Agreement [or
Attach Fee Schedule for Work
Performed for the Licensee]

Inspection Fees..... See Article 3 of Agreement

Note: Permit Application Fee may be adjusted periodically, but not more often than annually to reflect increase in operating costs.

3. Unauthorized Attachment Penalty Fee:

3 x annual attachment fee, per occurrence.

4. Failure to Timely Transfer, Abandon or Remove Facilities or Improperly Assign Penalty:

1/5 annual attachment fee per day, per pole, first 30 days;

Annual attachment fee per day, per pole, second 30 days and thereafter.

Ronald W. Sondee
John P. Racine, Jr.
W. Peter Doren
John A. MacNeal
Maurice A. Borden

310 West Front Street
Suite 300
Traverse City, Michigan 49684
Telephone (231) 947-0400
Fax (231) 947-0748
www.sondeeracine.com

July 20, 2012

*Privileged & Confidential
Attorney-Client Communication*

Patrick McGuire, Chairman
308 N. Elmwood Avenue
Traverse City, MI 49684

John Taylor, Vice Chairperson
307 W. Twelfth Street
Traverse City, MI 49684

Michael Coco
325 Wellington Street
Traverse City, MI 49686

John Snodgrass
210 E. Ninth Street
Traverse City, MI 49684

Robert Spence, III
307 W. Eleventh Street
Traverse City, MI 49684

Barbara Budros, City Commissioner
718 Bloomfield Road
Traverse City, MI 49686

Jim Carruthers, City Commissioner
218 West Eleventh Street
Traverse City, MI 49684

R. Ben Bifoss, City Manager
400 Boardman Avenue
Traverse City, MI 49684

Re: Cherryland

Dear Chairman and Board Members:

In anticipation of your upcoming meeting with the Cherryland Board of Directors, we have requested legal advice from the law firm of Dickinson Wright, PLLC. Attached is a confidential attorney-client privileged letter dated June 18, 2012. Another confidential letter from Dickinson Wright will be forthcoming and distributed to you prior to your meeting.

Peter Ellsworth from Dickinson Wright will be in attendance at your meeting.

Board Members
July 20, 2012
Page 2

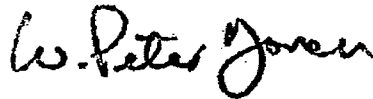
I request that you go into closed session to discuss confidential attorney-client privileged letters and suggest the following motion:

MOVED BY _____, SECONDED BY _____,
THAT THE TRAVERSE CITY LIGHT AND POWER BOARD ENTER INTO
CLOSED SESSION TO DISCUSS INFORMATION OR RECORDS SUBJECT TO
THE ATTORNEY-CLIENT PRIVILEGE.

No action is anticipated after the closed session regarding these matters.

Sincerely,

SONDEE, RACINE & DOREN, PLC



W. Peter Doren

WPD:tls
Enclosure
c w/encls (via email):
Edward Rice, Executive Director
Peter Ellsworth, Esq.

Ronald W. Sondee
John P. Racine, Jr.
W. Peter Doren
John A. MacNeal
Maurice A. Borden

310 West Front Street
Suite 300
Traverse City, Michigan 49684
Telephone (231) 947-0400
Fax (231) 947-0748
www.sondeeracine.com

July 20, 2012

*Privileged & Confidential
Attorney-Client Communication*

Patrick McGuire, Chairman
308 N. Elmwood Avenue
Traverse City, MI 49684

John Taylor, Vice Chairperson
307 W. Twelfth Street
Traverse City, MI 49684

Michael Coco
325 Wellington Street
Traverse City, MI 49686

John Snodgrass
210 E. Ninth Street
Traverse City, MI 49684

Robert Spence, III
307 W. Eleventh Street
Traverse City, MI 49684

Barbara Budros, City Commissioner
718 Bloomfield Road
Traverse City, MI 49686

Jim Carruthers, City Commissioner
218 West Eleventh Street
Traverse City, MI 49684

R. Ben Bifoss, City Manager
400 Boardman Avenue
Traverse City, MI 49684

Re: Brewery Creek Judgment Lien

Dear Chairman and Board Members:

Brown Bark I, LP, through their attorney, Jonathan Walton, has requested that the Traverse City Light and Power Department release its Judgment Lien obtained against Brewery Creek Center Condominium Association. Attached is a copy of Mr. Walton's July 12, 2012 letter. Also attached is a copy of my July 20, 2012 response to him.

As you know, we are in litigation with Brown Bark I. The retention of the Judgment Lien is directly connected to the Brown Bark I litigation and possible outcomes.

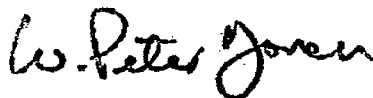
Board Members
July 20, 2012
Page 2

I would like to meet with you in closed session to discuss settlement strategy in connection with Brown Bark I v Traverse City Light and Power Department. I recommend the following motion:

MOVED BY _____, SECONDED BY _____, TO
GO INTO CLOSED SESSION TO DISCUSS WITH TRAVERSE CITY LIGHT
AND POWER'S GENERAL COUNSEL THE SETTLEMENT STRATEGY IN
BROWN BARK I, L.P. v TRAVERSE CITY LIGHT AND POWER
DEPARTMENT, UNITED STATES COURT OF APPEALS FOR THE SIXTH
CIRCUIT, CASE NO. CA 10-2644.

Sincerely,

SONDEE, RACINE & DOREN, PLC



W. Peter Doren

WPD:tls
Enclosure
c w/encls (via email):
Edward Rice, Executive Director
Stan Stek, Esq.

JUL 16 2012

LAW OFFICES
WALTON & DONNELLY, P.C.
535 BUHL BUILDING
535 GRISWOLD STREET
DETROIT, MICHIGAN 48226
Tel: (313) 963-8989

JONATHAN T. WALTON, JR.

Fax: (313) 963-4940

July 12, 2012

W. Peter Doren, Esq.
Sondee, Racine and Doren, PLC
310 West Front Street, Suite 300
Traverse City, MI 49684

VIA E-MAIL & CERTIFIED MAIL/
RETURN RECEIPT REQUESTED

Re: Demand for Release and Discharge of Judgment Lien

Dear Peter,

I am writing on behalf of my client, Brown Bark I, LP ("BBI"), to confirm BBI's demand that your client, Traverse City Light and Power Department ("TCL&P"), release and discharge its judgment lien ("Lien") recorded with the Leelanau County Register of Deeds on July 21, 2009 with respect to the amended consent judgment ("Judgment") it obtained against Brewery Creek Center Condominium Association in Case No. 08-7935-CK in the amount of \$249,601.19. Per the express terms of that Judgment, the Judgment amount is "to be offset by any recovery by Plaintiff under the tax lien remedy provided for in the [Agreement for Street Lighting dated April 1, 2004]"

The Leelanau County Treasurer has confirmed payment to TCL&P through the tax lien process of over \$257,000 in or around October of 2011. Therefore, the Judgment has been satisfied under the express terms of the Judgment.

Michigan law unequivocally required that TCL&P or its counsel (i.e. your law firm) record a discharge of the Lien within 28 days of receiving payment of the Judgment. MCL 600.2811 states, in relevant part, that "Within 28 days after payment in full of the amount due on a judgment that is the basis for a judgment lien, the judgment creditor or the judgment creditor's attorney *shall* record a discharge of judgment lien with the office of the register of deeds where the judgment lien is recorded." (emphasis added).

You and TCL&P are on notice (as I have communicated this information to you in the past) that BBI has entered into a contract to sell the ten (10) units it owns in the Brewery Creek Development (the "Property") to Elmwood Township ("Purchaser") for \$387,525.23. However, the parties to that transaction have been informed that the Lien is clouding the title to the Property. Three title insurers have refused to remove that exception unless the Lien is discharged; as a result, the Purchaser will not close the sale as long as the Lien remains of record. Time is of the essence in that proposed transaction has a closing deadline of July 31, 2012.

Despite the foregoing statutory mandate, neither your client nor your firm has discharged the Lien, after repeated requests made on behalf of my client and the Purchaser to do so. The terms of MCL 600.2811 are not discretionary, they are mandatory. There is no qualification in the statute permitting a party to retain a judgment lien because they might lose a pending appeal in a separate

W. Peter Doren, Esq
July 12, 2012
Page 2

lawsuit. TCL&P and your law firm had a clear statutory duty to discharge the Lien by November 2011. If you are aware of legal authority supporting your position to the contrary, please furnish it to me. In addition, and as you should also be well aware, my client took title to the Property before the lien was recorded. Consequently, the Property is not subject to the Judgment. In light of the foregoing, and in accordance with MCL 600.2815, I am attaching the sheriff's deed for the Property which demonstrates that the owner of the Property, my client, BBI, is not the judgment debtor. Therefore, pursuant to MCL 600.2815(2), you must deliver, within fourteen (14) days, a recordable document discharging the lien.

Please deliver same to the title company, Corporate Settlement Solutions, 414 E. Front Street, Traverse City, MI 49686. We will likewise need signed releases of the "consents", which I understand you have agreed to provide.

I thank you for attention.

Sincerely,

WALTON & DONNELLY, P.C.

Jonathan T. Walton, Jr.

IW/jev
Attachment

RONALD W. SONDEE
JOHN P. RACINE JR.
W. PETER DOREN
JOHN A. MACNEAL
MAURICE A. BORDEN

310 WEST FRONT STREET
SUITE 300
TRAVERSE CITY MICHIGAN 49684
TEL (231) 947-0400
FAX (231) 947-0748
www.sondeeracine.com

July 20, 2012

Via Email & First Class Mail

Jonathan I. Walton Jr., Esq.
Walton & Donnelly, P.C.
535 Griswold Street
Detroit, MI 48226

Re: Brewery Creek Center Condominium Association Judgment

Dear Mr. Walton:

Thank you for your letter of July 12, received in our office on July 16, 2012. I will be reviewing with the Traverse City Light and Power Board its rights and responsibilities at its meeting on July 24, 2012. I would like to let you know my thoughts on this matter and give you an opportunity to respond before that meeting.

Enclosed is a copy of the Amended Consent Judgment and the Notice of Judgment Lien on Real Property. Please note that the judgment lien is on the property of the judgment debtor, Brewery Creek Center Condominium Association. You have indicated that entity is not your client.

After receiving the Judgment against Brewery Creek Center Condominium Association, a receiver was appointed who assessed the individual units a prorated share of the Judgment. For the Brown Bark I owned units, this was sent to you on October 9, 2009.

The statute you cite states that a discharge of judgment lien should be filed within 28 days "after payment in full of the amount due on the judgment . . ." MCL 600.2811. There has never been a payment in full of the judgment against Brewery Creek Center Condominium Association. One unit owner paid a part of the judgment and was released. Other payments received were from the Leelanau County Delinquent Tax Revolving Fund based on the utility liens, not the judgment or the judgment lien.

Judgment liens are in addition to and separate from any other remedy or interest created by law or contract. MCL 600.2817.

Jonathan T. Walton Jr., Esq
July 20, 2012
Page 2

After filing the judgment lien, the delinquent utility bills were turned over to the Township Treasurer to collect in the same manner as delinquent taxes. Your client challenged, and is still challenging, this utility lien process in Court. The process was upheld by the Western District of Michigan, and you have appealed that to the Sixth Circuit. If you should be successful in your arguments in this case, and TCL&P was required to repay the County or your client, there would be no payment towards the judgment or the utility liens and my client would want to pursue and execute on the judgment lien remedy. As long as the utility lien is being challenged in Court, I do not believe there has been any final "recovery" by TCL&P which would allow it to offset those monies against the amount of the judgment pursuant to the Amended Consent Judgment.

I do not see any similarity in names between your client, Brown Bark I, and Brewery Creek Center Condominium Association, the judgment debtor. Therefore, I do not believe that MCL 600.2815 is applicable.

If the pending appeal in the Sixth Circuit was dismissed and TCL&P received certainty that the payments it has received are final and unconditional, TCL&P would then be willing to promptly prepare and file a satisfaction of judgment and discharge of judgment lien. Thus, the prompt resolution of this matter is within your client's own control and any "damages" your client may perceive are avoidable, depending upon the choices your client elects to make.

Sincerely,

SONDEE, RACINE & DOREN, PLC



W. Peter Doren

WPD:tls

Enclosures

c: Ed Rice
Stan Stek, Esq.
James Young, Esq.

STATE OF MICHIGAN

IN THE CIRCUIT COURT FOR THE COUNTY OF LEELANAU

TRAVERSE CITY LIGHT AND POWER
DEPARTMENT,

Plaintiff,

v.

BREWERY CREEK CENTER CONDOMINIUM
ASSOCIATION,

and

BREWERY CREEK DEVELOPMENT, LLC d/b/a
BREWERY CREEK CENTER,

Defendants.

Case No: 08-7935 *CC*

Honorable Philip E. Rodgers, Jr.

A TRUE COPY

Michelle L. Crocker
MICHELLE L. CROCKER
LEEELANAU COUNTY CLERK
Clerk of Circuit Court -- Suttons Bay, Michigan
4-21-09

W. PETER DOREN (P23637)
Attorneys for Plaintiff
Sondee, Racine & Doren, P.L.C.
310 West Front Street, Suite 300
Traverse City, MI 49684
(231) 947-0400

WALLACE M. HANDLER (P14598)
Sullivan, Ward, Asher & Patton, P.C.
Attorneys for Defendants
25800 Northwestern Highway, Suite 1000
P.O. Box 222
Southfield, MI 48037-0222
(248) 746-0700

AMENDED CONSENT JUDGMENT

Upon stipulation of the parties,

IT IS HEREBY ORDERED AND ADJUDGED that the Defendant, Brewery Creek
Center Condominium Association, is liable for the amounts due under the Agreement for Street
Lighting dated April 1, 2004, as amended, with Plaintiff, as described herein, and


IT IS FURTHER ORDERED AND ADJUDGED that said Defendant shall pay Plaintiff \$249,601.19, together with the judgment interest rate of 3.695% from the date hereof. No further costs or attorney fees shall be assessed or be payable.

IT IS FURTHER ORDERED AND ADJUDGED that said amount shall be offset by any recovery by Plaintiff under the tax lien remedy provided for in the above contract.

IT IS FURTHER ORDERED AND ADJUDGED that Defendant, Brewery Creek Development, LLC, is dismissed without prejudice and without costs.

This Consent Judgment resolves the last pending claims and closes the case.

Dated: 4-17, 2009



Honorable Philip E. Rodgers, Jr.
Circuit Court Judge

RCV'D LEELANAU COUNTY
2009 JUL 27 AM 9 05

Sue C. Stoffel 2P
Leelanau Register of Deeds
Recording Fees: 17.00
SUE Date 07/27/2009 Time 13:47:03
Page 1 of 2 01 1022/868

STATE OF MICHIGAN }
COUNTY of LEELANAU } SS

I, Michelle L. Crocker, Clerk of the Circuit Court for the County of Leelanau, the same being a Court of Record and having a seal, do hereby certify that I have compared the annexed copy of

TRAVERSE CITY LIGHT AND POWER DEPT. -V- BREWERY CREEK CENTER 08-7935-CK

NOTICE OF JUDGMENT LIEN ON REAL PROPERTY

With the original record thereof now remaining in my office, and that it is a true and correct transcript therefrom, and of the whole thereof.

In Testimony Whereof, I hereunto set my hand and affix the seal of said Court, at Suttons Bay, Michigan, this

22ND day of JULY, 2009

Michelle L. Crocker, Clerk

STATE OF MICHIGAN
IN THE CIRCUIT COURT FOR THE COUNTY OF LEE LANAU

TRAVERSE CITY LIGHT AND POWER
DEPARTMENT,

Plaintiff,

v

Case No: 08-7935-~~EECK~~

Hon. Phillip E. Rodgers, Jr

BREWERY CREEK CENTER CONDOMINIUM
ASSOCIATION

Defendant

W PETER DOREN (P23637)
Attorneys for Plaintiff
Sondee, Racine & Doren, P L C
310 West Front Street, Suite 300
Traverse City, MI 49684
(231) 947-0400

WALLACE M HANDLER (P14598)
Sullivan, Ward, Ashe & Patton, P C
Attorneys for Defendant
25800 Northwestern Highway, Suite 1000
P O Box 222
Southfield MI 48037-0222

NOTICE OF JUDGMENT LIEN ON REAL PROPERTY

- 1 The current name and address of the Judgment Creditor is Traverse City Light & Power Department 1131 Hastings Street, Traverse City, Michigan 49686
- 2 The Judgment Creditor has an attorney The attorney is John A MacNeal (P24098) or W Peter Doren, Esq (P23637), Sondee Racine & Doren PLC, 310 W Front St , Suite 300, Traverse City, MI 49684
- 3 The name of the Judgment Debtor is Brewery Creek Center Condominium Association
- 4 The tax identification number of the Judgment Debtor is: 35-2199784
- 5 The last known address of the Judgment Debtor is 12930 S West Bayshore Dr , Traverse City, MI 49684
- 6 The current balance due on the Judgment, as of April 17, 2009, is \$249,601 19, plus interest and costs from and after that date
- 7 April 17, 2009 is the date the Judgment was entered
- 8 A judgment expiration date is not stated in the Judgment The Judgment expires when it has been satisfied, or as otherwise provided by applicable Michigan limitation of actions or other statute
- 9 The expiration date of the Judgment Lien is 5 years from the date this document is recorded
- 10 Set forth below is the signature of the Judgment Creditor's attorney

Sondee Racine & Doren PLC

By: John A. MacNeal
John A MacNeal (P24098)

Date: 7-20-09

FILED
JUL 21 2009

MICHELLE CROCKER
LEE LANAU COUNTY CLERK



To: Light and Power Board
From: Tim Arends, Controller
Date: July 19, 2012
Subject: Electric Rate Survey - Update



In October of last year I presented the board with a survey of customer rates for August 2011 that compared TCL&P to other Michigan utilities regarding residential and commercial rates and made comparisons to a prior survey from 2006 when the board last approved a utility rate increase. The 2011 survey included 26 municipal, investor owned, and cooperative utilities. The board requested that this survey information be updated more frequently.

Attached for your information is an updated survey for the billing month of June/July 2012. This current update is expanded to include 41 Michigan utilities.

For all rate classes in the updated survey TCL&P is included with a capped and an uncapped power cost recovery (PCR) rate to enable the board to know where TCL&P would rank if the PCR cap were lifted. Most utilities have experienced rate increases since TCL&P's last increase. Typically, a utility resets its base in calculating a PCR rate.

Following are some statistical conclusions by rate class drawn from the survey update:

RESIDENTIAL:

TCL&P has approximately 8,660 residential customers (59% use less than 500 kWh/month on average for a year). As an entire rate class the average monthly use was 539 kWh in 2011 with an average total bill of \$52.63/month. This rate class represents 74% of TCL&P's customer base that contributes nearly 19% of the utility's revenues.

- The 2006 survey ranked TCL&P as 12th lowest for 500 kWh and 17th lowest for 1,000 kWh; the August 2011 survey ranked TCL&P as 3rd lowest for 500 kWh and 5th lowest at 1,000 kWh; the 2012 survey ranked TCL&P as 2nd lowest at 500 kWh (with PCR cap in place) and 6th lowest at 1,000 kWh. Because TCL&P has a tiered rate structure, overall residential rates increase with increased use. Most utilities do not have a tiered rate structure like TCL&P for residential customers.
- TCL&P is one of only two utilities in the study not charging its customers for PA 295 compliance as allowed by the state.

FOR THE LIGHT & POWER BOARD MEETING OF JULY 24, 2012

- TCL&P's total charge for energy (kWh charge PLUS the PCR rate) is ranked 4th lowest with the PCR cap in place and 14th lowest without a PCR cap for 500 kWh billed.

SMALL COMMERCIAL:

TCL&P has approximately 2,950 commercial customers of which 2,165 are billed as small commercial. In 2011 the average monthly use for small commercial was 1,337 kWh with an average total bill of \$159/month. This rate class represents 18% of TCL&P's customer base that contributes 14% of the utility's revenues.

- In 2006 TCL&P ranked 21st in lowest rates of 30 utilities surveyed; in August 2011 TCL&P ranked 12th lowest; and June 2012 TCL&P ranked 14th lowest.
- The PCR cap saves commercial customers about \$11/month. If the PCR cap were lifted, TCL&P would rank 18th in lowest rates among the 41 utilities surveyed.

LARGE COMMERCIAL:

TCL&P has 779 large commercial customers (not including industrial customers) with an average use of 11,886 kWh/month. This class is billed an average of \$1,080/month. While only representing 7% of the utility's customer base, this customer class provides 35% of the utility's revenues.

- In 2006 TCL&P ranked 12th lowest in rates of 30 utilities surveyed; in August 2011 TCL&P ranked 3rd lowest; June 2012 TCL&P is ranked 5th lowest in rates.
- Capping the PCR saved customers in this class approximately \$75/month. Lifting the cap would rank TCL&P rates at 11th lowest.

Traverse City Light & Power
Michigan Electric Rate Survey - June 2012

500 KWH

RESIDENTIAL	Energy	PA 295	PSCR	Availability	Tax	Total	Rank	Energy Rate	PA 295 Rate	PSCR Rate	Availability
m Zeeland BPW	\$ 34.05	\$ 1.00	\$ 4.04	\$ 6.50	\$ 1.82	\$ 47.41	1	\$ 0.06810	\$ 1.000000	\$ 0.00807	\$ 6.50
m Traverse City Light & Power (PCR Capped)	\$ 39.23	N/A	\$ 3.41	\$ 4.75	\$ 1.90	\$ 49.28	2	\$ 0.07846	N/A	\$ 0.00681	\$ 4.75
m Chelsea Light & Power	\$ 36.25	\$ 1.93	\$ 3.60	\$ 5.89	\$ 1.91	\$ 49.58	3	\$ 0.07250	\$ 1.930000	\$ 0.00720	\$ 5.89
m Marquette Light & Power	\$ 37.20	\$ 0.55	\$ 5.61	\$ 5.50	\$ 1.95	\$ 50.80	4	\$ 0.07440	\$ 0.001090	\$ 0.01121	\$ 5.50
i Wisconsin Public Service (Menominee)	\$ 42.44	\$ 1.05	(1.24)	\$ 9.00	\$ 2.05	\$ 53.29	5	\$ 0.08487	\$ 0.002100	(0.00248)	\$ 9.00
i American Electric Power/Indiana Michigan	\$ 42.69	\$ 0.75	\$ 0.74	\$ 7.25	\$ 2.06	\$ 53.48	6	\$ 0.08539	\$ 0.001350	\$ 0.00147	\$ 7.25
c Cloverland Electric Coopertive	\$ 46.56	\$ 0.99	\$ 1.43	\$ 3.40	\$ 2.09	\$ 54.46	7	\$ 0.09311	\$ 0.001970	\$ 0.00285	\$ 3.40
m Charlevoix	\$ 39.30	\$ 0.89	\$ 8.04	\$ 5.25	\$ 2.14	\$ 55.62	8	\$ 0.07860	\$ 0.001780	\$ 0.01608	\$ 5.25
m Bay City Electric L&P	\$ 44.85	\$ 0.48	\$ 2.66	\$ 7.90	\$ 2.24	\$ 58.12	9	\$ 0.08970	\$ 0.000951	\$ 0.00531	\$ 7.90
i Northern States Power Company / Xcel	\$ 45.15	\$ 0.65	\$ 2.53	\$ 7.75	\$ 2.24	\$ 58.32	10	\$ 0.09030	\$ 0.001300	\$ 0.00506	\$ 7.75
m Harbor Springs	\$ 42.10	\$ 0.62	\$ 9.80	\$ 4.00	\$ 2.26	\$ 58.78	11	\$ 0.08420	\$ 0.001240	\$ 0.01960	\$ 4.00
m Crystal Falls	\$ 47.10	\$ 0.73	N/A	\$ 9.50	\$ 2.29	\$ 59.62	12	\$ 0.09420	\$ 0.001460	N/A	\$ 9.50
m Niles Utilities Department	\$ 44.00	\$ 0.54	\$ 1.90	\$ 11.75	\$ 2.33	\$ 60.51	13	\$ 0.08800	\$ 0.001070	\$ 0.00380	\$ 11.75
m Lowell Light & Power	\$ 39.30	\$ 3.81	\$ 5.61	\$ 10.80	\$ 2.38	\$ 61.91	14	\$ 0.07860	\$ 0.001627	\$ 0.01122	\$ 10.80
m St Louis	\$ 52.33	\$ 1.17	-	\$ 6.14	\$ 2.39	\$ 62.02	15	\$ 0.10465	\$ 0.002330	-	\$ 6.14
m Holland Board of Public Works	\$ 49.65	\$ 3.79	N/A	\$ 6.50	\$ 2.40	\$ 62.34	16	\$ 0.09930	\$ 0.001587	N/A	\$ 6.50
m Dowagiac	\$ 48.95	-	-	\$ 11.25	\$ 2.41	\$ 62.61	17	\$ 0.09790	-	-	\$ 11.25
m Sturgis	\$ 49.60	\$ 0.71	-	\$ 10.50	\$ 2.43	\$ 63.24	18	\$ 0.09920	\$ 0.001120	-	\$ 10.50
m Lansing Board of Water & Light	\$ 43.60	\$ 3.43	\$ 7.14	\$ 7.50	\$ 2.47	\$ 64.14	19	\$ 0.08720	\$ 0.001853	\$ 0.01428	\$ 7.50
m Hillsdale Board of Public Works	\$ 45.95	\$ 3.82	\$ 6.25	\$ 6.75	\$ 2.51	\$ 65.28	20	\$ 0.09190	\$ 0.001640	\$ 0.01250	\$ 6.75
m Coldwater Board of Public Utilities	\$ 49.75	\$ 1.26	\$ 5.00	\$ 7.50	\$ 2.54	\$ 66.05	21	\$ 0.09950	\$ 0.002520	\$ 0.01000	\$ 7.50
m L'Anse	\$ 56.45	\$ 1.15	(0.20)	\$ 6.50	\$ 2.56	\$ 66.46	22	\$ 0.11290	\$ 0.002300	(0.00040)	\$ 6.50
i Consumers Energy	\$ 56.14	\$ 1.79	(0.41)	\$ 7.00	\$ 2.58	\$ 67.10	23	\$ 0.11227	\$ 0.002280	(0.00081)	\$ 7.00
m Marshall	\$ 53.00	N/A	\$ 5.90	\$ 7.00	\$ 2.64	\$ 68.54	24	\$ 0.10600	N/A	\$ 0.01180	\$ 7.00
i Alpena Power Company	\$ 59.11	\$ 1.60	\$ 1.58	\$ 5.00	\$ 2.69	\$ 69.97	25	\$ 0.11821	\$ 0.002720	\$ 0.00315	\$ 5.00
m Gladstone	\$ 60.05	\$ 0.80	\$ 0.50	\$ 8.00	\$ 2.77	\$ 72.12	26	\$ 0.12010	\$ 0.001600	\$ 0.00100	\$ 8.00
m Grand Haven Board of Light & Power	\$ 57.15	\$ 1.75	\$ 4.47	\$ 6.00	\$ 2.77	\$ 72.14	27	\$ 0.11430	\$ 0.001800	\$ 0.00893	\$ 6.00
c Thumb Electric	\$ 60.39	\$ 1.08	\$ 0.49	\$ 9.00	\$ 2.84	\$ 73.79	28	\$ 0.12077	\$ 0.002160	\$ 0.00098	\$ 9.00
c Homeworks Tri-County Electric	\$ 56.75	\$ 1.02	\$ 1.99	\$ 12.00	\$ 2.87	\$ 74.63	29	\$ 0.11350	\$ 0.002040	\$ 0.00397	\$ 12.00
c Midwest Energy Cooperative	\$ 39.43	\$ 0.99	\$ 14.53	\$ 18.00	\$ 2.92	\$ 75.87	30	\$ 0.07887	\$ 0.001980	\$ 0.02905	\$ 18.00
m Wyandotte	\$ 66.55	\$ 2.06	-	\$ 5.24	\$ 2.95	\$ 76.80	31	\$ 0.13309	\$ 0.001481	-	\$ 5.24
c Presque Isle Electric & Gas	\$ 42.01	\$ 1.15	\$ 14.76	\$ 16.00	\$ 2.96	\$ 76.87	32	\$ 0.08402	\$ 0.002290	\$ 0.02951	\$ 16.00
c Cherryland Electric Cooperative	\$ 54.90	\$ 0.30	\$ 4.00	\$ 15.00	\$ 2.97	\$ 77.17	33	\$ 0.10980	\$ 0.000600	\$ 0.00800	\$ 15.00
i Wisconsin Electric (Western U.P.)	\$ 62.53	\$ 4.33	\$ 0.65	\$ 7.50	\$ 3.00	\$ 77.99	34	\$ 0.12505	\$ 0.002730	\$ 0.00129	\$ 7.50
c Great Lakes Energy	\$ 48.27	\$ 0.99	\$ 7.92	\$ 18.28	\$ 3.02	\$ 78.47	35	\$ 0.09653	\$ 0.001980	\$ 0.01583	\$ 18.28
i Detroit Edison Company	\$ 63.38	\$ 4.33	\$ 3.74	\$ 6.00	\$ 3.10	\$ 80.55	36	\$ 0.12676	\$ 0.002664	\$ 0.00749	\$ 6.00
m Norway	\$ 62.30	\$ 1.24	\$ 9.50	\$ 12.00	\$ 3.40	\$ 88.44	37	\$ 0.12460	\$ 0.002480	\$ 0.01900	\$ 12.00
m Negaunee	\$ 64.70	\$ 0.82	\$ 6.75	\$ 13.00	\$ 3.41	\$ 88.68	38	\$ 0.12940	\$ 0.001640	\$ 0.01350	\$ 13.00
i Upper Peninsula Power (Central U.P.)	\$ 91.75	\$ 1.80	(8.19)	\$ 11.00	\$ 3.85	\$ 100.22	39	\$ 0.18350	\$ 0.003600	(0.01637)	\$ 11.00
c Alger Delta Electric	\$ 74.50	\$ 1.09	-	\$ 25.00	\$ 4.02	\$ 104.61	40	\$ 0.14900	\$ 0.002180	-	\$ 25.00
c Ontonagon County REA	\$ 90.53	\$ 1.38	\$ 0.32	\$ 15.00	\$ 4.29	\$ 111.51	41	\$ 0.18105	\$ 0.002750	\$ 0.00064	\$ 15.00
m Traverse City Light & Power (No PCR Cap)	\$ 39.23	N/A	\$ 9.35	\$ 4.75	\$ 2.13	\$ 55.46	8	\$ 0.07846	N/A	\$ 0.01870	\$ 4.75

Note: Prepared by TCL&P for internal use only. Rate information obtained from utility websites and telephone calls/e-mail's to respective billing departments. Some rate information may contain estimates.

Traverse City Light & Power
Michigan Electric Rate Survey - June 2012

1,000 KWH

RESIDENTIAL		Energy	PA 295	PSCR	Availability	Tax	Total	Rank	Energy Rate	PA 295 Rate	PSCR Rate	Availability
m	Zeeland BPW	\$ 68.10	\$ 1.00	\$ 8.07	\$ 6.50	\$ 3.35	\$ 87.02	1	\$ 0.06810	\$ 1.000000	\$ 0.00807	\$ 6.50
m	Chelsea Light & Power	\$ 72.50	\$ 1.93	\$ 7.20	\$ 5.89	\$ 3.50	\$ 91.02	2	\$ 0.07250	\$ 1.930000	\$ 0.00720	\$ 5.89
m	Marquette Light & Power	\$ 74.40	\$ 1.09	\$ 11.21	\$ 5.50	\$ 3.69	\$ 95.89	3	\$ 0.07440	\$ 0.001090	\$ 0.01121	\$ 5.50
i	Wisconsin Public Service (Menominee)	\$ 84.87	\$ 2.10	\$ (2.48)	\$ 9.00	\$ 3.74	\$ 97.23	4	\$ 0.08487	\$ 0.002100	\$ (0.00248)	\$ 9.00
i	American Electric Power/Indiana Michigan	\$ 85.39	\$ 1.42	\$ 1.47	\$ 7.25	\$ 3.82	\$ 99.35	5	\$ 0.08539	\$ 0.001350	\$ 0.00147	\$ 7.25
m	Traverse City Light & Power (PCR Capped)	\$ 83.98	N/A	\$ 6.81	\$ 4.75	\$ 3.82	\$ 99.36	6	\$ 0.08398	N/A	\$ 0.00681	\$ 4.75
i	Wisconsin Electric (Western U.P.)	\$ 83.81	\$ 5.69	\$ 1.29	\$ 7.50	\$ 3.93	\$ 102.22	7	\$ 0.08381	\$ 0.002730	\$ 0.00129	\$ 7.50
c	Cloverland Electric Coopertive	\$ 93.11	\$ 1.97	\$ 2.85	\$ 3.40	\$ 4.05	\$ 105.38	8	\$ 0.09311	\$ 0.001970	\$ 0.00285	\$ 3.40
m	Charlevoix	\$ 78.60	\$ 1.78	\$ 16.08	\$ 5.25	\$ 4.07	\$ 105.78	9	\$ 0.07860	\$ 0.001780	\$ 0.01608	\$ 5.25
i	Northern States Power Company / Xcel	\$ 90.30	\$ 1.30	\$ 5.06	\$ 7.75	\$ 4.18	\$ 108.59	10	\$ 0.09030	\$ 0.001300	\$ 0.00506	\$ 7.75
m	Niles Utilities Department	\$ 88.00	\$ 1.07	\$ 3.80	\$ 11.75	\$ 4.18	\$ 108.80	11	\$ 0.08800	\$ 0.001070	\$ 0.00380	\$ 11.75
m	Crystal Falls	\$ 94.20	\$ 1.46	N/A	\$ 9.50	\$ 4.21	\$ 109.37	12	\$ 0.09420	\$ 0.001460	N/A	\$ 9.50
m	Lowell Light & Power	\$ 78.60	\$ 4.63	\$ 11.22	\$ 10.80	\$ 4.21	\$ 109.46	13	\$ 0.07860	\$ 0.001627	\$ 0.01122	\$ 10.80
m	Harbor Springs	\$ 84.20	\$ 1.24	\$ 19.60	\$ 4.00	\$ 4.36	\$ 113.40	14	\$ 0.08420	\$ 0.001240	\$ 0.01960	\$ 4.00
m	Dowagiac	\$ 97.90	\$ -	\$ -	\$ 11.25	\$ 4.37	\$ 113.52	15	\$ 0.09790	\$ -	\$ -	\$ 11.25
m	Bay City Electric L&P	\$ 95.02	\$ 0.95	\$ 5.31	\$ 7.90	\$ 4.37	\$ 113.55	16	\$ 0.09502	\$ 0.000951	\$ 0.00531	\$ 7.90
m	Holland Board of Public Works	\$ 99.30	\$ 4.59	N/A	\$ 6.50	\$ 4.42	\$ 114.80	17	\$ 0.09930	\$ 0.001587	N/A	\$ 6.50
m	Sturgis	\$ 99.20	\$ 1.27	\$ -	\$ 10.50	\$ 4.44	\$ 115.41	18	\$ 0.09920	\$ 0.001120	\$ -	\$ 10.50
m	Hillsdale Board of Public Works	\$ 91.90	\$ 1.64	\$ 12.50	\$ 6.75	\$ 4.51	\$ 117.30	19	\$ 0.09190	\$ 0.001640	\$ 0.01250	\$ 6.75
m	St Louis	\$ 104.65	\$ 2.48	\$ -	\$ 6.14	\$ 4.53	\$ 117.80	20	\$ 0.10465	\$ 0.002330	\$ -	\$ 6.14
m	Lansing Board of Water & Light	\$ 89.65	\$ 4.35	\$ 14.28	\$ 7.50	\$ 4.63	\$ 120.42	21	\$ 0.08965	\$ 0.001853	\$ 0.01428	\$ 7.50
m	Coldwater Board of Public Utilities	\$ 99.50	\$ 2.52	\$ 10.00	\$ 7.50	\$ 4.78	\$ 124.30	22	\$ 0.09950	\$ 0.002520	\$ 0.01000	\$ 7.50
m	L'Anse	\$ 112.90	\$ 4.80	\$ (0.40)	\$ 6.50	\$ 4.95	\$ 128.75	23	\$ 0.11290	\$ 0.002300	\$ (0.00040)	\$ 6.50
m	Marshall	\$ 106.00	N/A	\$ 11.80	\$ 7.00	\$ 4.99	\$ 129.79	24	\$ 0.10600	N/A	\$ 0.01180	\$ 7.00
c	Midwest Energy Cooperative	\$ 78.87	\$ 1.98	\$ 29.05	\$ 18.00	\$ 5.12	\$ 133.01	25	\$ 0.07887	\$ 0.001980	\$ 0.02905	\$ 18.00
i	Alpena Power Company	\$ 118.21	\$ 2.96	\$ 3.15	\$ 5.00	\$ 5.17	\$ 134.49	26	\$ 0.11821	\$ 0.002720	\$ 0.00315	\$ 5.00
m	Gladstone	\$ 120.10	\$ 1.60	\$ 1.00	\$ 8.00	\$ 5.23	\$ 135.93	27	\$ 0.12010	\$ 0.001600	\$ 0.00100	\$ 8.00
c	Homeworks Tri-County Electric	\$ 113.50	\$ 2.04	\$ 3.97	\$ 12.00	\$ 5.26	\$ 136.77	28	\$ 0.11350	\$ 0.002040	\$ 0.00397	\$ 12.00
c	Presque Isle Electric & Gas	\$ 84.02	\$ 2.29	\$ 29.51	\$ 16.00	\$ 5.27	\$ 137.09	29	\$ 0.08402	\$ 0.002290	\$ 0.02951	\$ 16.00
c	Great Lakes Energy	\$ 96.53	\$ 1.98	\$ 15.83	\$ 18.28	\$ 5.30	\$ 137.92	30	\$ 0.09653	\$ 0.001980	\$ 0.01583	\$ 18.28
c	Thumb Electric	\$ 120.77	\$ 2.16	\$ 0.98	\$ 9.00	\$ 5.32	\$ 138.23	31	\$ 0.12077	\$ 0.002160	\$ 0.00098	\$ 9.00
c	Cherryland Electric Cooperative	\$ 109.80	\$ 0.60	\$ 8.00	\$ 15.00	\$ 5.34	\$ 138.74	32	\$ 0.10980	\$ 0.000600	\$ 0.00800	\$ 15.00
m	Wyandotte	\$ 133.09	\$ 2.80	\$ -	\$ 5.24	\$ 5.65	\$ 146.78	33	\$ 0.13309	\$ 0.001481	\$ -	\$ 5.24
i	Consumers Energy	\$ 132.27	\$ 2.93	\$ (0.81)	\$ 7.00	\$ 5.66	\$ 147.05	34	\$ 0.13227	\$ 0.002280	\$ (0.00081)	\$ 7.00
i	Detroit Edison Company	\$ 133.35	\$ 5.66	\$ 7.49	\$ 6.00	\$ 6.10	\$ 158.60	35	\$ 0.13335	\$ 0.002664	\$ 0.00749	\$ 6.00
m	Negaunee	\$ 129.40	\$ 1.64	\$ 13.50	\$ 13.00	\$ 6.30	\$ 163.84	36	\$ 0.12940	\$ 0.001640	\$ 0.01350	\$ 13.00
m	Norway	\$ 124.60	\$ 2.48	\$ 19.00	\$ 12.00	\$ 6.32	\$ 164.40	37	\$ 0.12460	\$ 0.002480	\$ 0.01900	\$ 12.00
m	Grand Haven Board of Light & Power	\$ 142.10	\$ 2.65	\$ 8.93	\$ 6.00	\$ 6.39	\$ 166.07	38	\$ 0.14210	\$ 0.001800	\$ 0.00893	\$ 6.00
c	Alger Delta Electric	\$ 149.00	\$ 2.18	\$ -	\$ 25.00	\$ 7.05	\$ 183.23	39	\$ 0.14900	\$ 0.002180	\$ -	\$ 25.00
i	Upper Peninsula Power (Central U.P.)	\$ 183.50	\$ 3.60	\$ (16.37)	\$ 11.00	\$ 7.27	\$ 189.00	40	\$ 0.18350	\$ 0.003600	\$ (0.01637)	\$ 11.00
c	Ontonagon County REA	\$ 181.05	\$ 2.75	\$ 0.64	\$ 15.00	\$ 7.98	\$ 207.42	41	\$ 0.18105	\$ 0.002750	\$ 0.00064	\$ 15.00
m	Traverse City Light & Power (No PCR Cap)	\$ 83.98	N/A	\$ 18.70	\$ 4.75	\$ 4.30	\$ 111.73	14	\$ 0.08398	N/A	\$ 0.01870	\$ 4.75

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Traverse City Light & Power
Michigan Electric Rate Survey - June 2012

1,500 KWH

SMALL COMMERCIAL	Energy	PA 295	PSCR	Availability	Tax	Total	Rank	Energy Rate	Rank	PA 295 Rate	PSCR	Availability	Rank
i Northern States Power Company / Xcel	\$ 135.45	\$ 1.48	\$ 7.59	\$ 10.50	\$ 9.30	\$ 164.32	1	\$ 0.09030	9	\$ 1.48	\$ 0.00506	\$ 10.50	10
i American Electric Power/Indiana Michigan	\$ 142.04	\$ 4.65	\$ 2.21	\$ 6.25	\$ 9.31	\$ 164.45	2	\$ 0.09469	10	\$ 4.65	\$ 0.00147	\$ 6.25	1
i Wisconsin Public Service (Menominee)	\$ 133.88	\$ 3.23	\$ (3.72)	\$ 22.00	\$ 9.32	\$ 164.71	3	\$ 0.08925	7	\$ 3.23	\$ (0.00248)	\$ 22.00	37
m Zeeland BPW	\$ 122.10	\$ 7.00	\$ 12.11	\$ 14.50	\$ 9.34	\$ 165.05	4	\$ 0.08140	3	\$ 7.00	\$ 0.00807	\$ 14.50	16
m Hillsdale Board of Public Works	\$ 130.65	\$ 5.00	\$ 18.75	\$ 9.58	\$ 9.84	\$ 173.82	5	\$ 0.08710	4	\$ 5.00	\$ 0.01250	\$ 9.58	8
m Marquette Light & Power	\$ 132.00	\$ 1.64	\$ 16.82	\$ 13.80	\$ 9.86	\$ 174.11	6	\$ 0.08800	5	\$ 0.0011	\$ 0.01121	\$ 13.80	15
m Crystal Falls	\$ 150.00	\$ 3.99	N/A	\$ 14.90	\$ 10.13	\$ 179.02	7	\$ 0.10000	13	\$ 3.99	N/A	\$ 14.90	18
m Chelsea Light & Power	\$ 134.10	\$ 10.69	\$ 10.80	\$ 16.57	\$ 10.33	\$ 182.49	8	\$ 0.08940	8	\$ 10.69	\$ 0.00720	\$ 16.57	24
m Charlevoix	\$ 133.50	\$ 3.68	\$ 24.12	\$ 12.00	\$ 10.40	\$ 183.70	9	\$ 0.08900	6	\$ 3.68	\$ 0.01608	\$ 12.00	13
c Cloverland Electric Coopertive	\$ 159.17	\$ 3.37	\$ 4.28	\$ 7.40	\$ 10.45	\$ 184.66	10	\$ 0.10611	19	\$ 3.37	\$ 0.00285	\$ 7.40	4
c Midwest Energy Cooperative	\$ 117.34	\$ 1.76	\$ 43.58	\$ 19.00	\$ 10.90	\$ 192.57	11	\$ 0.07822	1	\$ 1.76	\$ 0.02905	\$ 19.00	31
c Presque Isle Electric & Gas	\$ 118.58	\$ 3.10	\$ 44.27	\$ 16.00	\$ 10.92	\$ 192.86	12	\$ 0.07905	2	\$ 3.10	\$ 0.02951	\$ 16.00	23
m Bay City Electric L&P	\$ 153.00	\$ 2.80	\$ 7.97	\$ 19.50	\$ 11.00	\$ 194.26	13	\$ 0.10200	14	\$ 0.000126	\$ 0.00531	\$ 19.50	32
m Traverse City Light & Power (PCR Capped)	\$ 155.25	\$ -	\$ 18.00	\$ 10.25	\$ 11.01	\$ 194.51	14	\$ 0.10350	16	\$ -	\$ 0.01200	\$ 10.25	9
c Cherryland Electric Cooperative	\$ 156.05	\$ 1.05	\$ 12.00	\$ 17.50	\$ 11.20	\$ 197.79	15	\$ 0.10403	17	\$ 1.05	\$ 0.00800	\$ 17.50	27
m Marshall	\$ 160.50	N/A	\$ 17.70	\$ 15.00	\$ 11.59	\$ 204.79	16	\$ 0.10700	20	N/A	\$ 0.01180	\$ 15.00	21
c Homeworks Tri-County Electric	\$ 165.84	\$ 1.55	\$ 5.96	\$ 20.00	\$ 11.60	\$ 204.95	17	\$ 0.11056	21	\$ 1.55	\$ 0.00397	\$ 20.00	34
m Niles Utilities Department	\$ 168.00	\$ 4.34	\$ 5.69	\$ 17.00	\$ 11.70	\$ 206.74	18	\$ 0.11200	22	\$ 4.34	\$ 0.00380	\$ 17.00	25
m L'Anse	\$ 182.70	\$ 7.09	\$ (0.60)	\$ 6.50	\$ 11.74	\$ 207.43	19	\$ 0.12180	29	\$ 7.09	\$ (0.00040)	\$ 6.50	2
i Alpena Power Company	\$ 178.98	\$ 5.23	\$ 4.73	\$ 7.00	\$ 11.76	\$ 207.69	20	\$ 0.11932	26	\$ 5.23	\$ 0.00315	\$ 7.00	3
c Thumb Electric	\$ 180.29	\$ 3.57	\$ 1.47	\$ 11.00	\$ 11.78	\$ 208.10	21	\$ 0.12019	27	\$ 3.57	\$ 0.00098	\$ 11.00	12
m Gladstone	\$ 182.55	\$ 5.54	\$ 1.50	\$ 8.00	\$ 11.86	\$ 209.45	22	\$ 0.12170	28	\$ 5.54	\$ 0.00100	\$ 8.00	5
m Harbor Springs	\$ 158.25	\$ 2.86	\$ 29.40	\$ 8.36	\$ 11.93	\$ 210.80	23	\$ 0.10550	18	\$ 2.86	\$ 0.01960	\$ 8.36	6
m Lansing Board of Water & Light	\$ 149.85	\$ 11.08	\$ 21.43	\$ 17.98	\$ 12.02	\$ 212.36	24	\$ 0.09990	12	\$ 11.08	\$ 0.01428	\$ 17.98	29
c Great Lakes Energy	\$ 144.00	\$ 16.76	\$ 23.75	\$ 18.00	\$ 12.15	\$ 214.66	25	\$ 0.09600	11	\$ 4.76	\$ 0.01583	\$ 18.00	30
m Dowagiac	\$ 185.70	\$ -	\$ -	\$ 17.45	\$ 12.19	\$ 215.34	26	\$ 0.12380	30	\$ -	\$ -	\$ 17.45	26
m Coldwater Board of Public Utilities	\$ 177.45	\$ 3.76	\$ 15.00	\$ 11.00	\$ 12.43	\$ 219.64	27	\$ 0.11830	24	\$ 3.76	\$ 0.01000	\$ 11.00	11
m Lowell Light & Power	\$ 153.00	\$ 15.80	\$ 17.68	\$ 21.75	\$ 12.49	\$ 220.72	28	\$ 0.10200	15	\$ 15.80	\$ 0.01179	\$ 21.75	36
m Holland Board of Public Works	\$ 172.65	\$ 17.78	N/A	\$ 20.10	\$ 12.63	\$ 223.16	29	\$ 0.11510	23	\$ 17.78	N/A	\$ 20.10	35
i Detroit Edison Company	\$ 178.66	\$ 14.83	\$ 10.51	\$ 8.78	\$ 12.77	\$ 225.55	30	\$ 0.11911	25	\$ 14.83	\$ 0.00701	\$ 8.78	7
m St Louis	\$ 203.55	\$ 4.24	\$ -	\$ 14.99	\$ 13.37	\$ 236.15	31	\$ 0.13570	35	\$ 4.24	\$ -	\$ 14.99	19
i Consumers Energy	\$ 196.77	\$ 11.53	\$ (1.22)	\$ 20.00	\$ 13.62	\$ 240.71	32	\$ 0.13118	34	\$ 11.53	\$ (0.00081)	\$ 20.00	33
m Sturgis	\$ 194.70	\$ 5.21	\$ -	\$ 28.00	\$ 13.67	\$ 241.58	33	\$ 0.12980	33	\$ 5.21	\$ -	\$ 28.00	40
m Negaunee	\$ 194.10	\$ 5.53	\$ 20.25	\$ 13.00	\$ 13.97	\$ 246.85	34	\$ 0.12940	32	\$ 5.53	\$ 0.01350	\$ 13.00	14
m Wyandotte	\$ 213.69	\$ 7.95	\$ -	\$ 17.67	\$ 14.36	\$ 253.66	35	\$ 0.14246	36	\$ 0.000437	\$ -	\$ 17.67	28
c Alger Delta Electric	\$ 220.50	\$ 1.97	\$ -	\$ 25.00	\$ 14.85	\$ 262.32	36	\$ 0.14700	39	\$ 1.97	\$ -	\$ 25.00	39
m Grand Haven Board of Light & Power	\$ 213.90	\$ 6.62	\$ 13.40	\$ 15.00	\$ 14.94	\$ 263.86	37	\$ 0.14260	37	\$ 6.62	\$ 0.00893	\$ 15.00	20
i Wisconsin Electric (Western U.P.)	\$ 214.62	\$ 21.75	\$ 1.94	\$ 14.79	\$ 15.19	\$ 268.29	38	\$ 0.14308	38	\$ 16.35	\$ 0.00129	\$ 14.79	17
m Norway	\$ 186.90	\$ 10.66	\$ 28.50	\$ 35.00	\$ 15.66	\$ 276.72	39	\$ 0.12460	31	\$ 10.66	\$ 0.01900	\$ 35.00	41
c Ontonagon County REA	\$ 242.66	\$ 1.85	\$ 0.96	\$ 23.00	\$ 16.11	\$ 284.57	40	\$ 0.16177	40	\$ 1.85	\$ 0.00064	\$ 23.00	38
i Upper Peninsula Power (Central U.P.)	\$ 277.58	\$ 3.90	\$ (24.56)	\$ 15.00	\$ 16.32	\$ 288.24	41	\$ 0.18505	41	\$ 3.90	\$ (0.01637)	\$ 15.00	22
m Traverse City Light & Power (No PCR Cap)	\$ 155.25	\$ -	\$ 28.05	\$ 10.25	\$ 11.61	\$ 205.16	18	\$ 0.10350	16	\$ -	\$ 0.01870	\$ 10.25	9

Note: Prepared by TCL&P for internal use only. Rate information obtained from utility websites and telephone calls/e-mail's to respective billing departments. Some rate information may contain estimates.

Traverse City Light & Power
Michigan Electric Rate Survey - June 2012

30 KW
10,500 KWH

LARGE COMMERCIAL										Energy Rate	Demand	PA 295 Rate	PCR Rate	Availability
	Energy	Demand	PA 295	PSCR	Availability	Tax	Total	Rank						
m Holland Board of Public Works	\$ 572.25	\$ 296.10	\$ 41.63	N/A	\$ 20.10	\$ 55.80	\$ 985.88	1	\$ 0.0545	\$ 9.87	\$ 41.63	N/A	\$ 20.10	
m Zeeland BPW	\$ 452.55	\$ 330.00	\$ 65.00	\$ 84.74	\$ -	\$ 55.94	\$ 988.22	2	\$ 0.0431	\$ 11.00	\$ 65.00	\$ 0.00807	\$ -	
i American Electric Power/Indiana Michigan	\$ 737.70	\$ 170.70	\$ 4.65	\$ 15.44	\$ 17.45	\$ 56.76	\$ 1,002.69	3	\$ 0.0703	\$ 5.69	\$ 4.65	\$ 0.00147	\$ 17.45	
i Wisconsin Public Service (Menominee)	\$ 937.86	\$ -	\$ 3.23	\$ (26.04)	\$ 31.00	\$ 56.76	\$ 1,002.81	4	\$ 0.0893	\$ -	\$ 3.23	\$ (0.00248)	\$ 31.00	
m Traverse City Light & Power (PCR Capped)	\$ 451.50	\$ 376.50	\$ -	\$ 126.00	\$ 10.00	\$ 57.84	\$ 1,021.84	5	\$ 0.0430	\$ 12.55	\$ -	\$ 0.01200	\$ 10.00	
m Marquette Light & Power	\$ 561.75	\$ 277.50	\$ 11.45	\$ 117.71	\$ -	\$ 58.10	\$ 1,026.50	6	\$ 0.0535	\$ 9.25	\$ 0.0011	\$ 0.01121	\$ -	
m Crystal Falls	\$ 500.33	\$ 400.50	\$ 3.99	N/A	\$ 80.00	\$ 59.09	\$ 1,043.90	7	\$ 0.0477	\$ 13.35	\$ 3.99	N/A	\$ 80.00	
i Northern States Power Company / Xcel	\$ 604.80	\$ 268.50	\$ 14.15	\$ 53.13	\$ 50.00	\$ 59.43	\$ 1,050.01	8	\$ 0.0576	\$ 8.95	\$ 14.15	\$ 0.00506	\$ 50.00	
m Hillsdale Board of Public Works	\$ 544.67	\$ 282.00	\$ 5.00	\$ 131.25	\$ 30.00	\$ 59.57	\$ 1,052.49	9	\$ 0.0519	\$ 9.40	\$ 5.00	\$ 0.01250	\$ 30.00	
m Niles Utilities Department	\$ 577.50	\$ 393.00	\$ 4.34	\$ 39.86	\$ -	\$ 60.88	\$ 1,075.59	10	\$ 0.0550	\$ 13.10	\$ 4.34	\$ 0.00380	\$ -	
m Chelsea Light & Power	\$ 937.65	\$ -	\$ 10.93	\$ 75.60	\$ 16.57	\$ 62.45	\$ 1,103.20	11	\$ 0.0893	\$ -	\$ 10.93	\$ 0.00720	\$ 16.57	
m Bay City Electric L&P	\$ 525.00	\$ 423.00	\$ 3.93	\$ 55.76	\$ 36.00	\$ 62.62	\$ 1,106.31	12	\$ 0.0500	\$ 14.10	\$ 0.000126	\$ 0.00531	\$ 36.00	
m Charlevoix	\$ 530.25	\$ 327.00	\$ 3.68	\$ 168.84	\$ 42.00	\$ 64.31	\$ 1,136.08	13	\$ 0.0505	\$ 10.90	\$ 3.68	\$ 0.01608	\$ 42.00	
m Coldwater Board of Public Utilities	\$ 564.90	\$ 390.00	\$ 27.44	\$ 105.00	\$ 18.00	\$ 66.32	\$ 1,171.66	14	\$ 0.0538	\$ 13.00	\$ 27.44	\$ 0.01000	\$ 18.00	
m Lowell Light & Power	\$ 477.75	\$ 420.00	\$ 22.80	\$ 123.75	\$ 75.00	\$ 67.16	\$ 1,186.46	15	\$ 0.0455	\$ 14.00	\$ 22.80	\$ 0.01179	\$ 75.00	
m Marshall	\$ 672.00	\$ 310.50	N/A	\$ 123.90	\$ 15.00	\$ 67.28	\$ 1,188.68	16	\$ 0.0640	\$ 10.35	N/A	\$ 0.01180	\$ 15.00	
c Midwest Energy Cooperative	\$ 502.74	\$ 258.90	\$ 54.76	\$ 305.03	\$ -	\$ 67.29	\$ 1,188.71	17	\$ 0.0479	\$ 8.63	\$ 54.76	\$ 0.02905	\$ -	
m Gladstone	\$ 796.95	\$ 255.00	\$ 5.54	\$ 10.50	\$ 75.50	\$ 68.61	\$ 1,212.10	18	\$ 0.0759	\$ 8.50	\$ 5.54	\$ 0.00100	\$ 75.50	
c Cloverland Electric Coopertive	\$ 1,114.16	\$ -	\$ 3.37	\$ 29.93	\$ 7.40	\$ 69.29	\$ 1,224.14	19	\$ 0.1061	\$ -	\$ 3.37	\$ 0.00285	\$ 7.40	
c Great Lakes Energy	\$ 684.50	\$ 210.00	\$ 21.34	\$ 166.22	\$ 80.00	\$ 69.72	\$ 1,231.77	20	\$ 0.0652	\$ 7.00	\$ 4.76	\$ 0.01583	\$ 80.00	
m Dowagiac	\$ 625.80	\$ 421.80	\$ -	\$ -	\$ 117.74	\$ 69.92	\$ 1,235.26	21	\$ 0.0596	\$ 14.06	\$ -	\$ -	\$ 117.74	
m L'Anse	\$ 940.80	\$ 210.00	\$ 7.09	\$ (4.20)	\$ 12.50	\$ 69.97	\$ 1,236.16	22	\$ 0.0896	\$ 7.00	\$ 7.09	\$ (0.00040)	\$ 12.50	
c Cherryland Electric Cooperative	\$ 699.51	\$ 307.50	\$ 16.87	\$ 84.00	\$ 69.00	\$ 70.61	\$ 1,247.49	23	\$ 0.0666	\$ 10.25	\$ 16.87	\$ 0.00800	\$ 69.00	
m St Louis	\$ 732.63	\$ 346.50	\$ 72.75	\$ -	\$ 30.06	\$ 70.92	\$ 1,252.85	24	\$ 0.0698	\$ 11.55	\$ 72.75	\$ -	\$ 30.06	
m Harbor Springs	\$ 614.25	\$ 360.00	\$ 2.86	\$ 205.80	\$ 13.11	\$ 71.76	\$ 1,267.78	25	\$ 0.0585	\$ 12.00	\$ 2.86	\$ 0.01960	\$ 13.11	
m Lansing Board of Water & Light	\$ 626.85	\$ 305.70	\$ 80.78	\$ 149.98	\$ 38.35	\$ 72.10	\$ 1,273.76	26	\$ 0.0597	\$ 10.19	\$ 80.78	\$ 0.01428	\$ 38.35	
m Sturgis	\$ 722.40	\$ 444.00	\$ 5.21	\$ -	\$ 50.00	\$ 73.30	\$ 1,294.91	27	\$ 0.0688	\$ 14.80	\$ 5.21	\$ -	\$ 50.00	
c Homeworks Tri-County Electric	\$ 799.05	\$ 261.60	\$ 47.14	\$ 41.69	\$ 75.00	\$ 73.47	\$ 1,297.94	28	\$ 0.0761	\$ 8.72	\$ 47.14	\$ 0.00397	\$ 75.00	
c Presque Isle Electric & Gas	\$ 525.00	\$ 270.00	\$ 74.14	\$ 309.86	\$ 50.00	\$ 73.74	\$ 1,302.73	29	\$ 0.0500	\$ 9.00	\$ 74.14	\$ 0.02951	\$ 50.00	
i Consumers Energy	\$ 1,007.87	\$ 240.00	\$ 53.46	\$ (8.51)	\$ 30.00	\$ 79.37	\$ 1,402.20	30	\$ 0.0960	\$ 8.00	\$ 53.46	\$ (0.00081)	\$ 30.00	
m Grand Haven Board of Light & Power	\$ 770.70	\$ 468.00	\$ 28.03	\$ 93.81	\$ 25.00	\$ 83.13	\$ 1,468.67	31	\$ 0.0734	\$ 15.60	\$ 28.03	\$ 0.00893	\$ 25.00	
m Wyandotte	\$ 1,105.44	\$ 265.20	\$ 11.88	\$ -	\$ 17.67	\$ 84.01	\$ 1,484.20	32	\$ 0.1053	\$ 8.84	\$ 0.000437	\$ -	\$ 17.67	
i Alpena Power Company	\$ 763.83	\$ 309.00	\$ 320.77	\$ 33.08	\$ 30.00	\$ 87.40	\$ 1,544.08	33	\$ 0.0727	\$ 10.30	\$ 320.77	\$ 0.00315	\$ 30.00	
i Wisconsin Electric (Western U.P.)	\$ 1,413.09	\$ -	\$ 25.97	\$ 13.55	\$ 14.79	\$ 88.04	\$ 1,555.45	34	\$ 0.1346	\$ -	\$ 16.35	\$ 0.00129	\$ 14.79	
i Detroit Edison Company	\$ 511.79	\$ 863.70	\$ 28.79	\$ 73.57	\$ 13.67	\$ 89.49	\$ 1,581.02	35	\$ 0.0487	\$ 28.79	\$ 28.79	\$ 0.00701	\$ 13.67	
m Negaunee	\$ 1,358.70	\$ -	\$ 5.53	\$ 141.75	\$ 13.00	\$ 91.14	\$ 1,610.12	36	\$ 0.1294	\$ -	\$ 5.53	\$ 0.01350	\$ 13.00	
c Thumb Electric	\$ 957.50	\$ 321.00	\$ 246.53	\$ 10.29	\$ -	\$ 92.12	\$ 1,627.43	37	\$ 0.0912	\$ 10.70	\$ 246.53	\$ 0.00098	\$ -	
c Ontonagon County REA	\$ 1,073.10	\$ 441.00	\$ 19.25	\$ 6.72	\$ -	\$ 92.40	\$ 1,632.47	38	\$ 0.1022	\$ 14.70	\$ 19.25	\$ 0.00064	\$ -	
m Norway	\$ 931.35	\$ 337.50	\$ 10.66	\$ 199.50	\$ 80.85	\$ 93.59	\$ 1,653.45	39	\$ 0.0887	\$ 11.25	\$ 10.66	\$ 0.01900	\$ 80.85	
c Alger Delta Electric	\$ 1,228.50	\$ 330.00	\$ 35.48	\$ -	\$ -	\$ 95.64	\$ 1,689.62	40	\$ 0.1170	\$ 11.00	\$ 35.48	\$ -	\$ -	
i Upper Peninsula Power (Central U.P.)	\$ 1,819.65	\$ -	\$ 3.90	\$ (171.89)	\$ -	\$ 99.10	\$ 1,750.76	41	\$ 0.1733	\$ -	\$ 3.90	\$ (0.01637)	\$ -	
m Traverse City Light & Power (No PCR Cap)	\$ 451.50	\$ 376.50	\$ -	\$ 196.35	\$ 10.00	\$ 62.06	\$ 1,096.41	11	\$ 0.0430	\$ 12.55	\$ -	\$ 0.01870	\$ 10.00	

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**TRAVERSE CITY
LIGHT & POWER**

To: Light & Power Board
From: Jessica Wheaton
Date: July 2, 2012
Subject: 100th Anniversary Update

2012 marks the 100th anniversary for Traverse City Light & Power (TCL&P). We kicked off the yearlong anniversary in December 2011 at the downtown tree lighting event and have continued to promote the anniversary through a commemorative 2012 calendar and the "Power of Art" contest.

Recently, TCL&P partnered with the Downtown Traverse City Association to have the theme of Friday Night Live on August 10th be TCL&P's 100th anniversary. This event will take the place of TCL&P's annual open house and will have many of the same demonstrations, including hard hats for the first 500 kids. TCL&P is also working with Morsels to develop a 100th anniversary themed Morsel for the event.

Later in August TCL&P will be releasing its 100th anniversary limited edition history book, detailing the rich history of the utility over the past 100 years.